

Ulster County Development Corp.
Balance Sheet
January 31, 2023

ASSETS

Current Assets		
M&T Checking 61501 7271	\$	307.85
M&T NOW 983554 6905		316,736.13
Accounts Receivable - TechCity		62,558.60
Due From Other Funds		24,611.26
Due from Ulster County		28,500.00
Due from Ulster County - 2040		75,000.00
Due from Ulster County - East		171,257.35
Due from Ulster County - West		133,536.70
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Total Current Assets		812,507.89
Property and Equipment		
Equipment Fund - Office & Auto		59,024.75
Equipmnt Fund- Unity EIP Equip		352,484.66
IBM Property		4,000,000.00
Accum Deprec - Office Equip		(59,024.75)
Accum Deprec - Unity EIP Equip		(352,484.66)
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Total Property and Equipment		4,000,000.00
Other Assets		
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Total Other Assets		<hr/> 0.00
Total Assets	\$	<hr/> <hr/> 4,812,507.89

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - 2040 Plan	\$	59,000.00
Accounts Payable - EAST: Ipark		57,589.16
Accounts Payable - TechCity		62,558.60
Due To Ulster County - IBM		4,385,756.90
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Total Current Liabilities		4,564,904.66
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		<hr/> 0.00
Total Liabilities		4,564,904.66
Capital		
Fund Balance		246,137.26
Excess Revenue over Expenses		1,465.97
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Total Capital		<hr/> 247,603.23
Total Liabilities & Capital	\$	<hr/> <hr/> 4,812,507.89